

STS MARY & JOSEPH'S PARISH OF OTAKI & LEVIN

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

ACTUALS 31/03/2019		ACTUALS 31/03/2020	BUDGET 31/03/2020	
\$		\$	\$	
	INCOMES			SEE NOTES OVER PAGE
183,392	-Collections	179,895	185,000	NOTE 1
2,686	- Interest Received	2,570	2,500	
0	- Donations Received	0	0	
0	- Rent Received	0	0	
\$186,078	TOTAL INCOMES	\$182,465	\$187,500	
	LESS OVERHEAD COSTS			
180	Admin/Secretarial Wages	0	0	
515	Advertising	580	600	
2044	Newsletter & Photocopying Costs	2123	2100	
0	Mission Costs	0	0	
803	Building Compliance Costs	756	800	
6944	Car Running Costs	7484	7350	
740	Car Replacement/Depreciation Costs	1248	1250	
0	Clergy Supply	1170	1000	
3444	Church Supplies	5568	4000	NOTE 2
791	Collection Envelopes	988	988	
172	Computer Expenses	64	200	
23850	Diocesan Allocation	23393	24050	
0	Donations	0	0	
2626	Equipment Depreciation	2483	2300	
277	Equipment Purchased (Minor)	0	500	
7946	Electricity & Gas	7922	8500	
490	Family Group Expenses	427	500	
193	Floral Arrangements	202	300	
2738	Fire Alarm Monitoring	2263	3000	
19263	Insurance	21676	20649	NOTE 3
5000	Pastoral Activities/Outreach Reserve Transfer	0	0	NOTE 4
1688	Liturgy Budget	1742	3000	
15000	Maintenance Reserve Transfer	10000	15000	NOTE 5
6500	Parish Co-ordinator Wages	6500	6500	
0	Pastoral Council Budget	0	1000	
446	Postage & Stationary	569	500	
8027	Rates	8182	8500	
-262	Religious Items/Papers Loss	-171	0	
11491	Repairs - Churches	4974	10000	
418	Repairs - Equipment	356	500	
820	Repairs - Grounds & outbuildings	5050	700	
0	Repairs - Levin Pastoral Centre	4150	4150	
86	Repairs - Priests House	665	200	
247	Security Expenses	1523	200	NOTE 6
66	Sundry Expenses	0	200	
2398	Telephone & Tolls	3231	2800	
139	Youth Budget	0	1000	
125,080	TOTAL PARISH COSTS	125,118	132,337	
58,708	Priest's Support (Clergy Trust Fund)	57,583	59,200	
183,788	TOTAL EXPENDITURE	182,701	191,537	
\$2,290	NET PROFIT/(LOSS)	-\$236	-\$4,037	

Notes to 2020 Financial Statements

Note 1 Collections Received

The amount received from parishioners showed an decrease of \$3,497.00 or a 1.9% decrease on the previous year. This was partially caused by the Covid 19 lockdown in March 2020.

Note 2 Church Supplies.

This expenses can vary depending on the timing of buying altar breads and altar wine which are the big costs here. Stocks of these were low at the beginning of the year.

Note 3 Insurances

The Parish Insurances are now billed yearly by the Archdiocese the premium is based on values insured whereas in the past years they have been charged as a percentage of the parish mass collections. Because of the changeover this financial year has 14 months insurance costs.

Note 4 Pastoral Activities/Outreach Reserve Transfer.

Due to lessening income it was decided not to allocate funds to finance Pastoral and Outreach Activities in the current year. The \$5,000.00 allocated in the 2019 is still available to be used..

Note 5 Maintenance Reserve Transfer

Because of lessening income the finance committee reverted to allocating only the normal \$10,000.00 to cover Building Maintenance as per the maintenance plan.

Note 6 Security Expenses

Due to the loss of several keys the locks at the Otaki church needed to be altered and also a keypad installed which were not budgeted for.

The Diocesan Allocation and Priest's support are a set percentage of our parish collections as set by the Archdiocese.

There is a copy of the full 2020 Financial Statements for the parish on the notice board in the church foyer for your perusal. If you would like a copy of this or have any queries relating to these Financial Accounts please contact one of the Parish Finance Committee listed below

Fr Alan, Fr Raymond, Mike McAsey, Tony Clifford, Ann-Marie Stapp, Phil McIntye, Greg Gilpin, Peter Watson, or John Jarden.